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ID#: AEI002-P

## FOR SALE: Interior Design for Hotels – Seller will carry 40%

Purchasing Agency focused on Interior Selection & Design

**Financial Overview** 

List Price: \$640,000

**Gross Sales** 

**2024** \$1,492,295

Cash Flow 3-Year Avg. \$166,150

## **Business Information**

**Services:** Interior design & layout and purchasing agents

Clients: Commercial with a focus on condos and hotels

Client Examples: Hilton Hotels, Marriott International/Starwood Hotels, Hyatt Hotels Corporation, TAJ Hotels, members of the Royal families of Qatar, The Kingdom of Saudi Arabia, Prime Minister of Turkey

Location: Boston, MA

Service Area: Upper East Coast/International

Current Owner's Responsibilities: 3.5 days,

oversight only, no billable hours

**Personnel:** Project Director and Purchasing Agent/

Bookkeeper

Seller Training Period: Owner would stay for a period

of 2-3 years

Reason for Selling: Recently married

Year Established: Over 30 years.

**Office Space:** Open design for work with private conference rooms in the beautiful back bay.

**Growth Opportunities:** Increase marketing – No Advertising or business development Is being done.

All clients are existing repeat customers

## **Funding Example**

Purchase Price: \$640,000

60% Buyer & Bank	\$384,000
40% Seller Financing or Equity Roll	\$256,000

## **Description**

This design firm has an impressive client portfolio that includes renowned names like, Hilton Hotels, Marriott International/Starwood Hotels, Hyatt Hotels Corporation, TAJ Hotels, members of the Royal families of Qatar, The Kingdom of Saudi Arabia, the Prime Minister of Turkey, and has completed more than 220 condo high-rises, hotels & restaurants. This multi-faceted group of designers and purchasing agents specialize in providing beautiful interiors for over 30 years to their portfolio of repeat commercial clients. The owner does not do any billable work but oversees strategy and interfaces with key employees, he has limited client interaction as he is only in the office three days per week. The team consists of a Project Director and a Purchasing Agent/ Bookkeeper. The current owner of this profitable design and architecture firm is willing to stay on for 2-3 years to help ease the transition and is offering to carry 40% of the purchase price with Benchmarks plus roll equity to show good faith in the future success of this firm.

Priced at \$640,000, with over 2 million in sales and consistent cashflow, this business is primed for a new owner to step in and reap the benefits of this established firm. There is an opportunity for growth in the business development of this organization as most of their clients are repeat/existing base.