

POOR RICHARD'S BUSINESSES

Profile #1424

Poor Richard's Books & Gifts, Poor Richard's Restaurant, Little Richard's Toy Store, and Rico's Café & Wine Bar operate together as a unique and successful business model in the heart of downtown Colorado Springs. **Poor Richard's Books & Gifts is the 2nd largest independent bookstore in the state**, further reinforcing its reputation as a cultural and commercial anchor in the community. Founded in 1975 by Richard Skorman as a bookstore, the business has grown into a vibrant, award-winning hub for dining, shopping, and community gathering—making it a favorite among locals and a must-visit for tourists. This beloved local destination just celebrated its **50th anniversary**, marking five decades of strong community presence with proven performance through many challenging economic conditions! **Even with recent market changes, 2025 sales are 25% more than last year and growing. This July, sales were 29% over last July!** This landmark location generates nearly \$4 million in annual sales with over 10% net margins and averages over 600 transactions per day with foot traffic doubling during peak tourist and holiday seasons. Its longevity and continued growth reflect a well-managed operation with a loyal customer base and strong brand recognition. Opportunities for expansion include catering, online retail, premade meals, and increasing retail space. The owners are ready to retire and will provide full transitional support to ensure a smooth handoff. Favorable financing options are available for qualified buyers. Don't miss this rare chance to acquire a profitable, community-centered business in a premier downtown location!

Business Highlights

- Strong Brand Name
- Well Organized Systems
- Trained Staff
- Long History & Great Location
- Stable Earnings Base
- Growth Opportunities
- Repeat Customers
- Community Must-Visit

Purchase Price and Terms

*Business and Real Estate
Price to Be Suggested
by the Purchaser*

Corporate | History

- Established 50 years ago
- Corporation
- Owners wish to retire

Location | Facilities

- Colorado Front Range
- Available for long-term or purchase

Customers

- Local Residents = repeat patrons
- 23K+ loyalty members
- Tourists

Sales | Marketing

- Word of Mouth & Foot Traffic
- 27K+ Email Subscribers
- 20K+ Social Media Followers

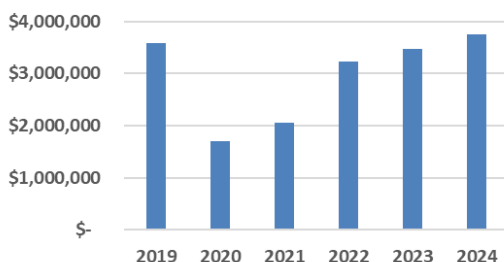
Products | Service

- All Day, Food & Drink
- Gifts, Books, Toys and more

Management | Staff

- 22 Full Time Employees
- 25 Part Time Employees

Gross Sales



ASSETS INCLUDED (estimated)

Furniture, Fixtures & Equipment	\$185,000
Leasehold Improvements	\$800,000
Inventory	\$600,000
Total	\$1,585,000



All information has been provided by the Seller and is not warranted by The FBB Group, Ltd.