



Listing #2968
Listing Agent: S. Stricker

Rapidly Growing Concrete Coatings Company

Type of Business:

This rapidly growing concrete coatings company in Iowa provides concrete coatings on garage and basement floors, walkways, patios and pool decks using a polyurea product which is scratch resistant, UV stable, and flexible. This business is systems oriented and comes with knowledgeable employees, outstanding suppliers and excellent equipment including trucks, vans, trailers, concrete grinders, generators, and concrete vacuums. The company has done an excellent job building their brand as they are one of the highest rated concrete coatings businesses among their competitors in the area.

Growth Opportunity:

There is tremendous opportunity for continued growth with this business into other markets. Additional opportunities for growth include adding painting services for garages and basements, and by selling and installing products such as storage cabinets, overhead storage racks and wall shelving.

Reason for Selling:

The owners plan to relocate.

Financial Statistics:

Outlined below is a snapshot of the revenue and net owner benefit.

	<u>4 Mos. 2023</u>	<u>2022</u>	<u>2021</u>	<u>4 mos. 2020</u>
Revenue	\$420,254	\$1,885,735	\$1,263,095	\$34,439
N.O.B.	\$99,985	\$357,450	\$331,900	\$728

* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$1,380,000** which includes all assets as shown on the asset list.

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

For more information on this outstanding acquisition opportunity, please contact:

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