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ID#: PET021-C

FOR SALE: Vet Clinic by Military Base: Do not need to be a Vet

Well trained staff with owner staying on as vet for 2+ years!

Financial Overview

List Price: \$890,000

Gross Sales

2024 \$1,215,578

Cash Flow

2024 \$258,714

Profit Margin: 21%Low Multiple: 3.45

Valuation: Cash Flow x Multiple = Valuation

 $$258,714 \times 3.45 = $892,563$

Business Information

Service Breakdown: 60% Medical and Preventative Care, 30% Surgery, and 10% Emergency services. Boarding services are also offered

Facility: The facility spans 1,600 sq ft with 2 exam rooms and a 200 sq ft detached consultation room for euthanasia

Service Area: Fort Riley community and the surrounding towns of Chapman, Milford, Wakefield, Manhattan and Abilene

Personnel: 7 FT on staff including 1 Licensed Vet, 2 Vet

Techs, 3 Vet Assistant, and 1 Intern

Year Established: 40+ years
Reason for Selling: Retirement
Seller Training Period: 3 years

Location: Junction City, KS

Current Owners' Responsibilities: The seller is a licensed Veterinarian and is active in the operation, spending roughly 40 hours per week performing surgery, assessing patient pets, and providing general oversight to the team

Growth Opportunities: Highlight emergency services, incorporate a pet wellness package for clients, expand on

the current marketing strategy

Equipment: \$142,030

Funding Example

Purchase Price: \$890,000

10% Buyer Down Payment	\$89,000
10% Seller Financing	\$89,000
80% Bank Loan	\$712,000

Description

This Vet practice has been in business for 40 years, it is located in Junction City, Kansas with clients throughout Fort Riley and the surrounding towns including Chapman, Milford, Wakefield, Manhattan, and Abilene. The clinic's services are comprehensive and include everything from Medical and Preventative care (60%), Surgery (30%), and Emergency Services (10%). Thes offerings includes routine check-ups, vaccinations, health screenings, and surgical services. The facility spans 1,600 square feet and is equipped with two examination rooms. Additionally, there is a 200 square foot detached consultation room specifically designated for euthanasia services. The team of seven full-time staff members includes one licensed veterinarian who oversees medical operations, two veterinary technicians who assist with various clinical tasks, and three veterinary assistant who supports both the vet and techs. The seller is also an active vet. She is planning for retirement, which has prompted the decision to sell the practice. To ensure a smooth transition for new ownership, the seller is willing to provide training for a period of 2-3 years in addition to a 10% seller note in order to show her vested interest in the continued success of the business post-close.

Priced at \$890,000, there are several avenues for growth identified which include highlighting emergency services, incorporating a pet wellness package, and expanding on the current marketing strategy.